

Government Alert: British Columbia



Current as of 2021-03-07 4:51 PM MST

Page 1 of 6

Although we strive to provide accurate, relevant and timely information, there is no guarantee that the information will continue to be accurate in the future. Government programs, and other programs available to small businesses, can change daily. The information we provide you through this website is for educational and informational purposes only. For advice that pertains to your unique business situation, please get in touch with us at 1.800.265.1002 or email at fbcc@fbcc.ca

Read more on government programs, tools, insights and advice on how to navigate your business through COVID-19 on FBC's [online COVID Resource Centre](#)

SUBJECT	SUMMARY	PROGRAM DETAILS
BUSINESS BC's Restart Plan	<ul style="list-style-type: none">The BC Restart Plan takes a phased approach to mitigate the impacts of COVID-19. Each phase provides guidance for individuals and businesses. Everyone is free to go at their own pace as we move between phases, as long as they follow the guidance and orders of the Provincial Health Officer. Businesses and organizations may not follow the same timelines for reopening and expanding interactions.	<ul style="list-style-type: none">Starting Mid-May 2020, businesses will be permitted to safely resume operations under the enhanced protocols defined by the Provincial Health Office.Please refer to the updates provided by the Government:<ul style="list-style-type: none">British Columbia's Restart Plan

Government Alert: British Columbia



Current as of 2021-03-07 4:51 PM MST

Page 2 of 6

SUBJECT	SUMMARY	PROGRAM DETAILS
BUSINESS Small and Medium-Sized Business Recovery Grant	<ul style="list-style-type: none">The Small and Medium-Sized Business Recovery Grant program provides fully funded grants to businesses to ensure they have the support they need during and beyond COVID-19.Applications for this program will be accepted until August 31, 2021 (or until funds have been fully expended, whichever comes first)	<ul style="list-style-type: none">Grants of \$10,000 to \$30,000 are available.An additional \$5,000 to \$10,000 grant is available to eligible tourism-related businesses that have been hit especially hard by COVID-19.The program runs until August 31, 2021 or until the funds have been fully expended, whichever comes first.How the program works:<ol style="list-style-type: none">Businesses apply for funding onlineApproved eligible businesses will be asked to develop a recovery plan. Professional service providers are available to assist. More information is available in the application.Recovery plan will be submitted and reviewed.Approved businesses will receive grant funding.You may be asked to provide documentation on how grant funding was used.A business must meet all eligibility criteria to receive a base grant, including but not limited to the following (full criteria online):<ol style="list-style-type: none">The majority share of the business is owned by one or more BC resident with sole or primary operations located in BCPays taxes in BCEmploys between two and 149 people in BC for at least four months of the calendar yearThe business had a positive cash flow for the last financial statement, prior to February 1, 2020<i>As of March 4, 2021, a business is required to demonstrate only a 30% revenue loss in any one month between March 2020 to the point of application</i>To submit your application online, you will be required to submit documents including tax returns, payroll documents and other.<ul style="list-style-type: none">Required Documents Checklist (PDF)If you need help preparing required documents for your application, including language translation and interpretation support, call 1-833-254-4357 or email BusinessRecoveryGrantProgram@gov.bc.ca

Government Alert: British Columbia



Current as of 2021-03-07 4:51 PM MST

Page 3 of 6

SUBJECT	SUMMARY	PROGRAM DETAILS
BUSINESS BC Increased Employment Incentive	<ul style="list-style-type: none">The BC Increased Employment Incentive is a refundable tax credit for employers which encourages the creation of new jobs for BC workers or increases in payroll for existing low- or medium-income employees.Applications for this program will not open until March 2021 but remuneration must be increased for the last quarter of 2020 to be eligible.	<ul style="list-style-type: none">The Increased Employment Incentive tax credit is calculated at 15% of the amount that the employer's qualifying BC remuneration exceeds the employer's base BC remuneration.Eligibility:<ul style="list-style-type: none">All private sector BC employers, including most charities and non-profits, who increase their BC remuneration by creating new jobs or increasing the pay of their existing low- or medium-income employees over the last quarter (October to December) of 2020 are eligiblePublic institutions are not eligible for the tax creditQualifying BC Remuneration<ul style="list-style-type: none">The total B.C. remuneration paid to eligible employees for the quarter ending December 31, 2020, with a maximum weekly BC remuneration for each eligible employee of \$1,129.33. Partial weeks are prorated.Base BC Remuneration<ul style="list-style-type: none">The total BC remuneration paid to eligible employees for the quarter ending September 30, 2020, with a maximum weekly BC remuneration for each eligible employee of \$1,129.33. Partial weeks are prorated.If you qualify for the Canada Emergency Wage Subsidy as well as the BC Increased Employment Incentive, you may receive assistance from both programs. Your tax credit will not be reduced if you also receive a subsidy from the federal program.For more information, please read the Technical Backgrounder

Government Alert: British Columbia



Current as of 2021-03-07 4:51 PM MST

Page 4 of 6

SUBJECT	SUMMARY	PROGRAM DETAILS
BUSINESS BC PST Rebate on Select Machinery and Equipment	<ul style="list-style-type: none">• The BC PST Rebate on Select Machinery and Equipment is a temporary provincial sales tax (PST) program to help corporations recover from the financial impacts of COVID-19• Note your business must be incorporated in order to qualify for this PST Rebate.• You will be able to apply online starting April 1, 2021	<ul style="list-style-type: none">• The program acts like a refund but is separate from the existing PST Refund process.• Under this temporary program, corporations can apply to receive an amount equal to the PST they paid between September 17, 2020 and September 30, 2021 on qualifying machinery and equipment.• All incorporated businesses except the following are eligible:<ul style="list-style-type: none">○ Crown corporations (federal or provincial)○ Local government corporations○ Charities and non-profit corporations○ Schools, school boards and universities, including business, trade, and vocational schools○ Hospitals○ Regional health boards and community health councils designated under the Health Authorities Act○ Agents of the government and of the other entities listed above• Unincorporated entities, such as sole proprietors, cannot apply.<ul style="list-style-type: none">○ They can choose to incorporate to take advantage of this program.○ Only machinery and equipment obtained after incorporation are eligible.• Qualifying Machinery and Equipment<ul style="list-style-type: none">○ Income Tax Act (Canada) capital cost allowance (CCA) class definitions already familiar to incorporated businesses will be used to establish which types of capital assets qualify for the rebate program. To be eligible for the rebate, eligible property must be:<ul style="list-style-type: none">○ described by the definitions found in Schedule II to the federal Income Tax Regulations, as they read on September 1, 2020, for CCA classes 8, 10, 12, 16, 43, 43.1, 43.2, 46, 50, 53, 54, and 55○ obtained substantially (more than 90%) for the purpose of gaining or producing income, and○ not excluded (as set out in the technical backgrounder)• You will be able to apply online starting April 1, 2021

Government Alert: British Columbia



Current as of 2021-03-07 4:51 PM MST

Page 5 of 6

SUBJECT	SUMMARY	PROGRAM DETAILS
INDIVIDUAL BC Recovery Benefit	<ul style="list-style-type: none">The BC Recovery Benefit is a one-time, tax-free payment for eligible families, single parents, and eligible individuals.Application deadline is June 30, 2021	<ul style="list-style-type: none">The BC Recovery Benefit (the benefit) is a one-time direct deposit payment – the amount will be automatically calculated based on your 2019 net income:<ul style="list-style-type: none">\$1,000 for eligible families or single parents with a net income of up to \$125,000Reduced benefit for eligible families or single parents with a net income of up to \$175,000\$500 for eligible individuals with a net income of up to \$62,500Reduced benefit for eligible individuals with a net income of up to \$87,500General Eligibility<ul style="list-style-type: none">Specific criteria may be applicable, view these onlineResidents of B.C. on December 18, 2020At least 19 years old on December 18, 2020Filed a 2019 Canadian personal income tax returnHave a valid social insurance number, individual tax number or temporary tax numberIf you're applying for the family benefit, your spouse or common-law partner must also meet the general eligibility criteria.How to apply:<ul style="list-style-type: none">You must provide your net income from your 2019 Notice of Assessment from the Canada Revenue Agency. This number can be found on Line 23600 of your most recent 2019 Notice of Assessment.You will need a valid driver's license number and direct deposit informationApply online through the application portalApply by phone 1-833-882-0020Apply in person at a Service BC OfficeAfter your application is approved, payment will generally be deposited to your bank account within 5 business days.If you have questions, contact BCRBPsupport@gov.bc.ca or call 1-833-882-0020.

Government Alert: British Columbia



Current as of 2021-03-07 4:51 PM MST

Page 6 of 6

SUBJECT

SUMMARY

PROGRAM DETAILS

FARM
BC Agri-Business
Planning Program

- The federal and provincial governments are providing a funding program for B.C. agriculture, seafood, and food processing business owners whose revenues have decreased by at least 30% as a result of COVID-19.

- The funding available includes:
 - up to \$5,000 in business planning services and coaching for individuals, and
 - up to \$20,000 for groups, from a qualified business consultant, to develop an immediate and long-term recovery plan
- Two application streams are available:
 - COVID-19 Business Recovery Planning and
 - Specialized Business Planning.
- Applications for the COVID-19 Business Recovery Planning Stream will be prioritized.
- Eligibility, application and program details are available through the [BC Agri-Business Planning Program](#) website