

Government Alert: New Brunswick



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Although we strive to provide accurate, relevant and timely information, there is no guarantee that the information will continue to be accurate in the future. Government programs, and other programs available to small businesses, can change daily. The information we provide you through this website is for educational and informational purposes only. For advice that pertains to your unique business situation, please get in touch with us at 1.800.265.1002 or email at fbcc@fbc.ca

Read more on government programs, tools, insights and advice on how to navigate your business through COVID-19 on FBC's online [COVID Resource Centre](#)

SUBJECT	SUMMARY	PROGRAM DETAILS
BUSINESS New Brunswick Recovery Plan	<ul style="list-style-type: none">• The Government of New Brunswick has released a phased plan to lift restrictions on businesses and gatherings previously put in place through the Public Health Order• At any time, restrictions that have been lifted may quickly be reinstated to protect public health.	<ul style="list-style-type: none">• The plan to re-open businesses, educational facilities, the health-care system, recreational activities, and cultural events will be guided by four distinct public health alert levels.<ul style="list-style-type: none">◦ See Phased Re-opening• The following are minimum requirements specific to all businesses, organizations, educational institutions, and service providers across all phases of recovery:<ul style="list-style-type: none">◦ Public Health measures guidelines• Measures subject to change based on ongoing public health risk assessments and review of latest national and international evidence on the spread of COVID-19.

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SUBJECT	SUMMARY	PROGRAM DETAILS
BUSINESS Small Business Recovery Grants	<ul style="list-style-type: none">• Eligible small businesses and employers in New Brunswick who have been impacted by COVID-19 are now able to apply for relief to the provincial government via a one-time, non-repayable grant.• The program is open to small businesses located in zones that faced elevated Public Health measures (Orange or Red or Lockdown) for at least one week between Oct. 10, 2020, and March 31, 2021.	<ul style="list-style-type: none">• Eligible businesses can receive a grant equal to 15% of the business's revenue from sales for a comparable period in the previous year.• Focus will be on small businesses located in Zones that faced elevated Public Health measures in either Orange or Red alert levels in New Brunswick.• Eligibility requirements for businesses (PDF):<ul style="list-style-type: none">○ Operate a for-profit business full-time in New Brunswick○ Open on or before February 1, 2020○ Employ between 2 and 99 people on a full-time equivalent basis/1,560 total hours per year (including the owner)○ Experienced a year-over-year drop in sales of 30% or more for the months that your business was under Orange, Red and/or Lockdown Level Public Health restrictions○ In one of the following sectors:<ul style="list-style-type: none">▪ Restaurants (excluding businesses with drive thru options),▪ Caterers & Drinking Establishments▪ Fitness Facilities▪ Barbers, Salons, or Spas▪ Casinos/Bingo Halls▪ Cinemas or Arcades▪ Large Live Performance Facility▪ Tourism Operators, Outdoor Adventure Businesses, Festivals and Events, Tourism Recreational Facilities, Receptive Tour Operators and Outfitter Services.▪ Non-essential retailer (Lockdown alert levels only)• Application Checklist (PDF) includes information required to apply• Grant FAQ (PDF)• Apply online through Opportunities New Brunswick online portal• Get assistance through ONB Business Navigators 1-833-799-7966 or email nav@navnb.ca

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SUBJECT	SUMMARY	PROGRAM DETAILS
BUSINESS Working Capital for Small Businesses	<ul style="list-style-type: none">• Small business owners impacted by the COVID-19 pandemic can apply for working capital loans up to \$100,000 through the NB Small Business Emergency Working Capital Program.	<ul style="list-style-type: none">• Small business eligibility requirements for working capital loans up to \$100,000:<ul style="list-style-type: none">○ 1 to 49 employees,○ Sales for the most recent fiscal year of less than \$10 million.○ Have experienced adverse effects on or after March 15, 2020, as a result of the COVID-19 pandemic and have a reasonable plan or prospect to remain viable after the pandemic.○ Corporation, proprietorship, partnership or joint venture or First Nation enterprise.○ Must be registered with Service NB and have its primary place of operations in New Brunswick.○ Must have been in good standing and current with their financial institutions, and government remittances prior to the COVID-19 crisis○ Have no prior history of bankruptcy or default.○ Applicant must have explored options with their financial institution and federal support programs.○ Full eligibility requirements available online through CBDC• Businesses will not be required to pay interest for the first six months.<ul style="list-style-type: none">○ Interest payments will be required in months 7-12.○ Principal and interest payments (4% per annum) will begin in month 13.○ Detailed eligibility information can be requested of the Community Business Development Corporation (CBDC)• The loans are funded by Government of New Brunswick• The loans are administered by the Community Business Development Corporation (CBDC).• Applications can be completed online through CBDC

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SUBJECT	SUMMARY	PROGRAM DETAILS
BUSINESS Working Capital for Mid-Large Sized Companies	<ul style="list-style-type: none">• Opportunities New Brunswick is making available working capital loans to assist employers respond to the challenges associated with COVID-19.	<ul style="list-style-type: none">• Working capital in excess of \$100,000, up to a maximum of \$1 million is available.• Companies considering a loan request should first<ul style="list-style-type: none">○ speak to their Financial Institution regarding options,○ look for federal programs and○ put cash flow projections together for 6 months to assess working capital needs• Eligibility:<ul style="list-style-type: none">○ Company must be New Brunswick-based and have been in business for at least 24 months, and have financial statements to support the viability of the business before the COVID-19 crisis○ Companies (proprietorships, partners or corporations) with no employees are not eligible.○ Client must have been in good standing and current with their financial institutions, and government remittances prior to the COVID-19 pandemic, and have no prior history of bankruptcy or default.○ Publicly traded companies are not eligible.• Business can apply directly to Opportunities New Brunswick (ONB)<ul style="list-style-type: none">○ Existing ONB clients should contact their Business Development Executive or email: nav@navnb.ca,○ or call the Business Navigator line, at 1-833-799-7966• Approvals will be based on the existing ONB approval process and policies on assessment of viability going forward and ability to repay the loan.• Additional information from Opportunities New Brunswick