

Government Alert: New Brunswick



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Although we strive to provide accurate, relevant and timely information, there is no guarantee that the information will continue to be accurate in the future. Government programs, and other programs available to small businesses, can change daily. The information we provide you through this website is for educational and informational purposes only. For advice that pertains to your unique business situation, please get in touch with us at 1.800.265.1002 or email at fbcc@fbcc.ca

Read more on government programs, tools, insights and advice on how to navigate your business through COVID-19 on FBC's online [COVID Resource Centre](#)

SUBJECT	SUMMARY	PROGRAM DETAILS
BUSINESS Path to Green	<ul style="list-style-type: none">The path toward the Green level of the COVID-19 recovery plan includes three phases to slowly loosen restrictions, with target dates based on anticipated vaccination rates and low numbers of COVID-19 hospitalizations.	<ul style="list-style-type: none">The province is currently in Phase 2 out of 3 for reopening<ul style="list-style-type: none">See the path to reopening phasesThe following are minimum requirements specific to all businesses, organizations, educational institutions, and service providers across all phases of recovery:<ul style="list-style-type: none">Public Health measures guidelinesMeasures subject to change based on ongoing public health risk assessments and review of latest national and international evidence on the spread of COVID-19.

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BUSINESS Small Business Recovery Grants - Phase 2

- Beginning on June 1, SMALL BUSINESS RECOVERY GRANT – PHASE 2 will be available to eligible New Brunswick businesses. Changes have been made from the original offering to improve accessibility and provide much needed support to businesses in every region of the province.
- An additional 6,000 businesses are now eligible for the Small Business Recovery Grant in Phase 2
- **June 1, 2021 update:**
- A non-repayable grant of up to \$5,000 for businesses to help offset continued impacts of COVID-19 when subject to Yellow, Orange, Red or Lockdown Public Health alert levels.
- Within the \$5,000 available to business, a one-time subsidy of up to \$300 to reimburse costs incurred in the preparation of applications.
- Decreasing the 30% Year-over-Year (YoY) drop in revenue requirement to 20% YoY when compared to the same month in 2019.
- Eligible businesses that were not open during the comparable 2019 period may apply for the program provided they can demonstrate a 10% YoY drop in revenue to the comparable 2020 period and meet other eligibility criteria.
- [Eligibility requirements for businesses](#) (PDF):
 - Operate a for-profit business full-time in New Brunswick
 - Open on or before February 1, 2020
 - Employ between 2 and 99 people on a full-time equivalent basis/1,560 total hours per year (including the owner)
 - Experienced a year-over-year drop in sales of 30% or more for the months that your business was under Orange, Red and/or Lockdown Level Public Health restrictions
 - In one of the following sectors:
 - Restaurants (excluding businesses with drive thru options),
 - Caterers & Drinking Establishments
 - Fitness Facilities
 - Barbers, Salons, or Spas
 - Casinos/Bingo Halls
 - Cinemas or Arcades
 - Large Live Performance Facility
 - Tourism Operators, Outdoor Adventure Businesses, Festivals and Events, Tourism Recreational Facilities, Receptive Tour Operators and Outfitter Services.
 - Non-essential retailer (Lockdown alert levels only)

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- Businesses who accessed the grant under the first phase remain eligible to apply for the full amount available under Phase 2.
- [Application Checklist](#) (PDF) includes information required to apply
- [Grant FAQ](#) (PDF)
- Apply online through [Opportunities New Brunswick online portal](#)
- Get assistance through ONB Business Navigators 1-833-799-7966 or email nav@navnb.ca

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BUSINESS
Working Capital for
Small Businesses

- Small business owners impacted by the COVID-19 pandemic can apply for working capital loans up to \$100,000 through the NB Small Business Emergency Working Capital Program.

- Small business eligibility requirements for working capital loans up to \$100,000:
 - 1 to 49 employees,
 - Sales for the most recent fiscal year of less than \$10 million.
 - Have experienced adverse effects on or after March 15, 2020, as a result of the COVID-19 pandemic and have a reasonable plan or prospect to remain viable after the pandemic.
 - Corporation, proprietorship, partnership or joint venture or First Nation enterprise.
 - Must be registered with Service NB and have its primary place of operations in New Brunswick.
 - Must have been in good standing and current with their financial institutions, and government remittances prior to the COVID-19 crisis
 - Have no prior history of bankruptcy or default.
 - Applicant must have explored options with their financial institution and federal support programs.
 - Full eligibility requirements [available online through CBDC](#)
- Businesses will not be required to pay interest for the first six months.
 - Interest payments will be required in months 7-12.
 - Principal and interest payments (4% per annum) will begin in month 13.
 - Detailed eligibility information can be requested of the Community Business Development Corporation (CBDC)
- The loans are funded by Government of New Brunswick
- The loans are administered by the Community Business Development Corporation (CBDC).
- Applications can be [completed online through CBDC](#)

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SUBJECT	SUMMARY	PROGRAM DETAILS
BUSINESS Working Capital for Mid-Large Sized Companies	<ul style="list-style-type: none">• Opportunities New Brunswick is making available working capital loans to assist employers respond to the challenges associated with COVID-19.	<ul style="list-style-type: none">• Working capital in excess of \$100,000, up to a maximum of \$1 million is available.• Companies considering a loan request should first<ul style="list-style-type: none">○ speak to their Financial Institution regarding options,○ look for federal programs and○ put cash flow projections together for 6 months to assess working capital needs• Eligibility:<ul style="list-style-type: none">○ Company must be New Brunswick-based and have been in business for at least 24 months, and have financial statements to support the viability of the business before the COVID-19 crisis○ Companies (proprietorships, partners or corporations) with no employees are not eligible.○ Client must have been in good standing and current with their financial institutions, and government remittances prior to the COVID-19 pandemic, and have no prior history of bankruptcy or default.○ Publicly traded companies are not eligible.• Business can apply directly to Opportunities New Brunswick (ONB)<ul style="list-style-type: none">○ Existing ONB clients should contact their Business Development Executive or email: nav@navnb.ca,○ or call the Business Navigator line, at 1-833-799-7966• Approvals will be based on the existing ONB approval process and policies on assessment of viability going forward and ability to repay the loan.• Additional information from Opportunities New Brunswick

SUBJECT	SUMMARY	PROGRAM DETAILS
BUSINESS Deferring interest and principal payments on existing loans	<ul style="list-style-type: none">• Opportunity to defer interest and principal payments on existing loans•	<ul style="list-style-type: none">• As an immediate measure, and on a case-by-case basis – the Government of New Brunswick will defer loan and interest repayments for up to six months on existing provincial loans.

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- This support will enable businesses to have immediate relief if they are experiencing difficulties as a result of COVID-19.
- This assistance is available, on a case-by-case basis, to any business that has a loan with an existing Government of New Brunswick department. The deferral can be requested by contacting the department that issued the loan.

SUBJECT	SUMMARY	PROGRAM DETAILS
BUSINESS Business Property Tax Penalty Relief Program	<ul style="list-style-type: none">• The Province is offering a Business Property Tax Penalty Relief Program for business property owners that have been financially affected as a result of the COVID-19 pandemic.• Penalty relief on the current year levy will be available for eligible businesses for the months of June and July 2020. Eligible businesses will receive a credit on their property tax account.• The deadline to apply for the program is July 31, 2020.	<ul style="list-style-type: none">• To qualify for the Business Property Tax Penalty Relief Program, a business must have operations in New Brunswick, be registered with Service New Brunswick and; experienced an undue economic hardship directly related to the COVID-19 pandemic and are unable to pay their property taxes by May 31, 2020.• Examples of economic hardship:<ul style="list-style-type: none">○ Excessive business revenue loss / cashflow reduction.○ Temporary business closure.• Payment of property tax is required by May 31st, 2020, all businesses who have the ability to pay should do so by this date. Penalties accrued on prior year arrears are not eligible for relief under the program.• Apply online• For questions contact Finance and Treasury Board, Revenue Administration Division at 1-800-669-7070