

Government Alert: British Columbia



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Although we strive to provide accurate, relevant and timely information, there is no guarantee that the information will continue to be accurate in the future. Government programs, and other programs available to small businesses, can change daily. The information we provide you through this website is for educational and informational purposes only. For advice that pertains to your unique business situation, please get in touch with us at 1.800.265.1002 or email at fbcc@fbcc.ca

Read more on government programs, tools, insights and advice on how to navigate your business through COVID-19 on FBC's [online COVID Resource Centre](#)

SUBJECT	SUMMARY	PROGRAM DETAILS
BUSINESS BC's Restart	<ul style="list-style-type: none">The BC Restart Plan takes a phased approach to mitigate the impacts of COVID-19. Each phase provides guidance for individuals and businesses. Everyone is free to go at their own pace as we move between phases, as long as they follow the guidance and orders of the Provincial Health Officer. Businesses and organizations may not follow the same timelines for reopening and expanding interactions.	<ul style="list-style-type: none">Currently, BC is in stage 3 with at least 70% of the 18+ population vaccinated with at least one dose, along with low case counts and declining hospitalizations.The criteria for moving to Step 4 is more than 70% of the 18+ population vaccinated with dose 1, along with low case counts and low COVID-19 hospitalizations.In Step 4, most province-wide restrictions can be lifted. Proof of vaccination requirements will continue in some settings. Regional restrictions may remain in place, in areas with higher COVID-19 case counts.Please refer to the updates provided by the Government:<ul style="list-style-type: none">British Columbia's Restart Plan

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SUBJECT

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BUSINESS
BC Increased
Employment Incentive

- The BC Increased Employment Incentive is a refundable tax credit for employers which encourages the creation of new jobs for BC workers or increases in payroll for existing low- or medium-income employees.
- **The deadline to apply is December 31, 2021**

- The [Increased Employment Incentive tax credit](#) is calculated at 15% of the amount that the employer's qualifying BC remuneration exceeds the employer's base BC remuneration.
- Eligibility:
 - All private sector BC employers, including most charities and non-profits, who increase their BC remuneration by creating new jobs or increasing the pay of their existing low- or medium-income employees over the last quarter (October to December) of 2020 are eligible
 - Public institutions are **not** eligible for the tax credit
- Qualifying BC Remuneration
 - The total B.C. remuneration paid to eligible employees for October 1 to December 31, 2020, with a maximum weekly BC remuneration for each eligible employee of \$1,129.33. Partial weeks are prorated.
- Base BC Remuneration
 - The total BC remuneration paid to eligible employees for July 1 to September 30, 2020, with a maximum weekly BC remuneration for each eligible employee of \$1,129.33. Partial weeks are prorated.
- If you qualify for the Canada Emergency Wage Subsidy as well as the BC Increased Employment Incentive, you may receive assistance from both programs. Your tax credit will not be reduced if you also receive a subsidy from the federal program.
- For more information, [please read the Technical Backgrounder](#)
- Apply through [eTaxBC](#) or [online](#).

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SUBJECT	SUMMARY	PROGRAM DETAILS
BUSINESS BC PST Rebate on Select Machinery and Equipment	<ul style="list-style-type: none">• The BC PST Rebate on Select Machinery and Equipment is a temporary provincial sales tax (PST) program to help corporations recover from the financial impacts of COVID-19• Note your business must be incorporated in order to qualify for this PST Rebate.• Deadline to apply is March 31, 2022	<ul style="list-style-type: none">• Under this temporary program, corporations can apply to receive an amount equal to the PST they paid between September 17, 2020 and September 30, 2021 on qualifying machinery and equipment.• All incorporated businesses except the following are eligible:<ul style="list-style-type: none">○ Crown corporations (federal or provincial)○ Local government corporations○ Charities and non-profit corporations○ Schools, school boards and universities○ Hospitals○ Regional health boards and community health councils designated under the Health Authorities Act○ Agents of the government and of the other entities listed above• Unincorporated entities, such as sole proprietors, cannot apply. They can choose to incorporate to take advantage of this program. Only machinery and equipment obtained after incorporation are eligible.• Qualifying Machinery and Equipment<ul style="list-style-type: none">○ Income Tax Act (Canada) capital cost allowance (CCA) class definitions already familiar to incorporated businesses will be used to establish which types of capital assets qualify for the rebate program. To be eligible for the rebate, eligible property must be:<ul style="list-style-type: none">○ described by the definitions found in Schedule II to the federal Income Tax Regulations, as they read on September 1, 2020, for CCA classes 8, 10, 12, 16, 43, 43.1, 43.2, 46, 50, 53, 54, and 55○ obtained substantially (more than 90%) for the purpose of gaining or producing income, and○ not excluded (as set out in the technical backgrounder)• You can submit a single application between April 1, 2021 and September 30, 2021• You can submit a second application between October 1, 2021 and March 31, 2022• Apply through eTaxBC or online.